

ORBINOX GROUP announces new subsidiary in Chile

ORBINOX, market leader in the production of knife gate valves for diverse industrial segments and water treatment applications, is pleased to announce the opening of a new Group Subsidiary, ORBINOX CHILE. Following the termination of the relationship with Bray International Inc at the end of 2014 to distribute and sell Orbinox products on various countries, including Chile, the ORBINOX GROUP has decided to establish its own Subsidiary in the country to serve the Chilean market and also to start exploring the promising opportunities in the neighboring country of Peru, also covered by Bray until the end of 2014.

The Chilean market has a significant potential in the mining segment, one of the main business segments for the ORBINOX GROUP, and also presents important opportunities in other segments, among others pulp & paper, water treatment or also hydraulic works. This Subsidiary will also allow us to approach the Peruvian market, where mining has promising development expectations and important investments are expected in other industrial segments, both industrial and water treatment. The Subsidiary business will cover all Orbinox product range, at first mainly knife gate valves, but also penstocks, dampers and also valves for an important market in Chile and Peru, dams, reservoirs and hydro solutions

The head office of the Company is located in Santiago, Chile, and the initial operation also includes a 750m² warehouse also located in Santiago.

Daniel Orrego, an experienced Commercial Manager in the valve business in Chile, has been appointed General Manager of Orbinox Chile and is responsible for the business development in Chile and Peru. A Sales Team has also been appointed and the first purchase orders have already been received.

The ORBINOX GROUP has significant growth objectives for this new Subsidiary and is convinced that ORBINOX CHILE will very soon have an important contribution to the Group's business, becoming an important player for our products and segments in Chile and Peru.